

Your Personal Benefits Statement

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Your personal statement of benefits is based on personnel and payroll data as of 05/09/1998

Name	John Doe
Date of Birth	1/9/39
Service Computation date (SCD)	4/18/83
Entered on Duty Date	N/A
Retirement System	FERS
Pay Period Tour of Duty	80 Hours
Annual Basic Pay (Includes locality and if applicable, AVP)	\$34,624

Retirement Benefits Voluntary/Optional Retirement Benefits

Your estimated monthly retirement annuity as of each starting date shown below was computed using an assumed high-3 average salary based on your annual salary as of **05/09/1998**. Estimates are based on first date of retirement eligibility unless you are currently eligible to retire.

Annuity Starting Date	Age (Years and Months)	Annuity with No Survivor Benefits	Annuity with Maximum Survivor Benefits	Maximum Survivor Annuity
01/08/01	62/0	\$473	\$426	\$236
01/08/03	64/0	\$538	\$484	\$269
01/08/05	66/0	\$665	\$590	\$327

Survivor Benefits: CSRS and CSRS Offset Employees: At time of retirement You may elect to provide a survivor annuity for your spouse. The survivor annuity would be paid in the event you died before your spouse. The maximum survivor annuity payable is equal to 55 percent of your full annuity. With your spouse's written consent you may elect to provide a survivor annuity which is less than the maximum survivor annuity. A survivor annuity which is less than the maximum survivor annuity would equal 55 percent of what ever portion of your full annuity you specified as the base to be used to compute the survivor annuity. For example if your full annual annuity was \$15,000 you could specify that only \$10,000 be used as the base for computing the survivor annuity. In this case, the survivor annuity would then equal \$5,500 (i.e. \$10,000 X 55 percent). Your annual annuity will be reduced to pay the cost of the survivor benefit you elect. The cost of a survivor annuity is equal to 2.5 percent of the first \$3,600 of the base to be used to compute the survivor annuity plus 10 percent of the base in excess of \$3,600.

FERS Employees: At time of retirement you may elect to provide a survivor benefit for you spouse. The survivor annuity would be paid in the event you died before your spouse. The maximum survivor annuity payable is equal to 50 percent of your full annuity. With your spouse's written consent you may elect to provide a survivor annuity that is 50 percent of one half of you full annuity. Your annual annuity will be reduced to pay the cost of the survivor benefit you elect. The cost of the survivor annuity is equal to 10 percent of The base to be used to compute the survivor annuity (i.e., 10 percent of your full annuity or 10 percent of one-half of your full annuity, whichever is applicable.)

Early Voluntary Retirement Benefits

The option to elect early retirement is available only when an agency requests and receives approval from OPM for an early out window. An estimated monthly early retirement annuity is provided if you are eligible for early retirement as of 01/08/98. To be eligible you must be at least age 50 with at least 20 years of creditable service or any age with at least 25 years of creditable service.

(Assumed High 3: \$34,114)

Age (Years/Months)	Reduction for Under Age 55	Annuity with No Survivor Benefits	Annuity with Maximum Survivor Benefits	Maximum Survivor Annuity
62/0	N/A	\$473	\$426	\$236

If you are covered under the Civil Service Retirement System (CSRS or CSRS Offset) and you retire before age 55 your annuity was reduced by one-sixth of one percent for each full month (2 percent per year) you are under age 55.

There is no annuity reduction if you retire under the Federal Employees Retirement System (FERS) on an early voluntary retirement under the age of 55.

If you are a FERS retiree with a CSRS component, the CSRS portion of your basic annuity was reduced by one-sixth of one percent per month (2 percent per year) you are under age 55. No reduction will be applied to the FERS portion of your annuity.

For purposes of this statement, the annuity estimates assume that you have no outstanding deposits, redeposit, or military service deposits. Your sick leave balance was used when appropriate, in the computation of your annuity and survivor annuity. If you have had any part time service, your retirement estimates may be overstated. The BEST at 1-800-997-2378 can provide a more precise estimate.

FERS MRA+10 Voluntary Retirement Benefits

Under FERS, an employee is eligible for a REDUCED voluntary retirement annuity after reaching his/her minimum retirement age (MRA) and completing at least 10 years of creditable service. This benefit is commonly referred to as the MRA+10 annuity. It allows you to receive an immediate annuity as early as your MRA with as little as 10 years service.

If you elect the FERS MRA+10 retirement option, your basic annuity will be permanently reduced by five percent for each year you are under age 62 at the time of retirement. However, you may elect to postpone your MRA+10 annuity commencement date until you are 62 and thereby avoid any age reduction. If you elect to postpone the annuity commencement date, your health and life insurance are terminated on the date you separate from service, but you will be reinstated, if eligible, when your annuity payments begin.

This monthly annuity estimate shown below is based on an MRA+10 retirement as of **05/09/1998** or, if you are not eligible at that date, the first date you would be eligible to select MRA+10 annuity.

Assumed High 3: \$32,226

MRA+10 Retirement Date	Reduction of Under Age 62	Annuity With No Survivor benefit	Annuity with Maximum Survivor	Maximum Survivor Annuity
5/9/98	\$49	\$329	\$296	\$164

Social Security Retirement Benefits

The earliest you can receive a Social Security retirement benefit is age 62. However at age 62 the benefit is actually reduced since it is received before the "full" retirement age. The full retirement age is the age at which unreduced Social Security retirement benefits are first payable. For individuals born before 1938, the full retirement is age 65. The full retirement age for individuals born in 1938 or later ranges from 65 years, 2 months to 67 years, depending on the year of birth.

CSRS offset retirees receive a full CSRS annuity until age 62. If the retiree is eligible for Social Security benefits at age 62 (or later), the retiree's CSRS annuity is offset by that part of the retiree's Social Security benefit that reflects years of Federal service subject to the CSRS Offset Plan. If ineligible for Social Security benefits, offset retirees continue to receive their full CSRS annuity.

Your estimated monthly Social Security retirement benefits as of each retirement age shown below were computed using earnings data you provided as of 12/19/1998. Estimates are based on first date of Social Security retirement eligibility and/or your full retirement age under Social Security.

Retirement Age (yrs/mos.)	Monthly Social Security Benefit	Monthly Social Security Benefit at Full Retirement Age 65/2	CSRS Offset (If Applicable)
60/7	925	1160	138
62/7	980	1235	196
65/7	1295	1310	356

*If retirement is before age 62, then Social Security benefit shown is at age 62.)

Thrift Savings Plans

Funds	G Fund	F Fund	C Fund
Your Contribution	\$66.36	N/A	\$66.36
Agency's Contribution	\$33.18	N/A	\$33.18
Total Contributions	\$99.54	N/A	\$99.54

Your TSP Balances as of:

C-Fund	NA
F-Fund	NA
G-Fund	NA

Below are projections of your TSP account balances based on your TSP account balance and contributions as shown above. Three different average investment growth rates were assumed. Also shown are estimates of the monthly, single life TSP annuity that could be purchased with each projected account balance.

Projected TSP Account Balances

Age	6% Growth Rate	TSP Annuity	8% Growth Rate	TSP Annuity	10% Growth Rate	TSP annuity
62	\$14,918.00	\$110.00	\$15,318.00	\$134.00	\$15,733.00	\$158.00
64	\$27,776.00	\$213.00	\$29,144.00	\$264.00	\$30,598.00	\$319.00
66	\$42,269.00	\$340.00	\$45,359.00	\$424.00	\$48,740.00	\$520.00

The above projections were made based on assumptions that your salary and TSP contributions each pay period remain unchanged and that you make no withdrawals from your TSP account. Your TSP account balance is provided in your semi-annual TSP Participation Statement. You may obtain your current balance by calling the TSP Inquiry line at (504) 255-8777 or on the internet at www.tsp.gov.

Health Insurance Benefits		
Plan Name	Prudential Health Care HMO	
Plan Code	VX2	
Type of Enrollment	High Self and Family	
Cost per day	\$46.78	
<p>Temporary Continuation of Coverage: certain circumstances such as divorce, termination of employment or death may cause you and/or members of your family to lose health insurance benefits. You, your former spouse and dependent children may continue these benefits for specified period of time under the rules for Temporary Continuation of Coverage (TCC). In most cases, TCC enrollees pay the full premium plus a 2% administration charge</p>		
Disability Benefits		
<p>CSRS/FERS Disability Benefits: If due to disease or injury, you can no longer perform your job, you may be eligible for disability retirement. While no minimum age is required for disability retirement the minimum civilian service requirement is: CSRS: 5 Years FERS: 18 months. A disability retirement annuity is paid monthly until death or until you are found to be recovered or restored to earning capacity. If eligible, your estimated monthly disability annuity as of 05/09/1998 would be.</p>		
CSRS		N/A
FERS	During first year of disability minus 100% of any Social Security benefit payment.	\$1,644.00
FERS	After the first year of disability minus 60% of any Social Security benefit payable	\$1,096.00
*Under FERS benefit is recomputed at age 62		
<p>Sick Leave: If OPM approves your disability retirement and you are unable to work due to illness or injury, You may elect to retire immediately or continue to receive full pay until your sick leave balance is depleted. Your accumulated sick leave as of 05/09/1998 was</p>		879 hours
<p>CSRS/FERS Death-In Service Benefits</p> <p>Lump-Sum-Payments</p> <p>Annual Leave</p> <p>Your accumulated annual leave balance as of 5/9/98 248 hours</p> <p>The value of your annual leave balance as of 5/9/98 \$4,114.32</p>		
<p>Retirement System (FERS Only): If at date of death, you have at least 18 months of creditable civilian service, your eligible surviving spouse could receive a lump sum payment of \$ 21,783.34 Plus the greater of one half your final annual salary or your high 3 average salary. If a monthly survivor annuity is not payable, a lump sum refund of your retirement contributions may also be paid.</p>		
Monthly Payments (CSRS and FERS)		
<p>Retirement System: A survivor annuity is payable to your spouse and/or your children only if you have completed the following minimum total service requirement at the time of death. CSRS 18 month FERS 10 years</p>		
As of 5/9/98, your eligible surviving spouse would receive an estimated monthly annuity of:		\$191
<p>Upon your death, each eligible surviving child would receive a monthly annuity equal to the lesser of \$344 or \$1032 divided by the number of eligible surviving children. The annuity is higher if there is no surviving parent. Also, FERS children's survivor benefits are reduced by the amount of any Social security benefits payable to the children.</p>		
Your Life Insurance benefits		
Federal Employees' Group Life Insurance (FGLI)		
Coverage	Paid if Death is Not Accidental	Paid is death is Accidental
Basic Life*	\$37,000.00	\$74,000.00
Option A	\$10,000.00	\$20,000.00
Option B	N/A	N/A
Total	\$47,000.00	\$94,000.00
* Age Multiplication Factor	1	
<p>The basic Life insurance amount shown for employees under age 45 includes an extra benefit. If you are age 35 or younger, the extra benefit doubles the amount of Basic Insurance coverage. Beginning at age 36 or younger, the extra benefit doubles the amount of Basic insurance coverage. Beginning at age 36, the extra benefit decreases 10% each year until, at age 45, there is no extra benefit. The age Multiplication Factor used to compute the total amount of your Basic coverage, including the extra benefit, is shown above.</p>		